

City of Greenville, SC Monthly Budget Report

September 30, 2010



Prepared by the Office of Management and Budget

City of Greenville, SC
Table of Contents

FY 2010-11 Budget Report
For Period Ending September 30, 2010
25% of Year Lapsed

Fund	Page
General Fund	
General Fund Revenues and Expenditures	1
General Fund Chart of Revenues and Expenditures	2
Internal Service Funds	
Health Benefits	3
Risk Management	4
Fleet Services	5
Special Revenue Funds	
Community Development	6
Home Program	7
State Accommodations Tax	8
Local Accommodations Tax	9
Hospitality Tax	10
Sunday Alcohol Permits	11
Admissions Tax	12
Victim Witness	13
Utility Undergrounding	14
Enterprise Funds	
Stormwater	15
Sanitary Sewer	16
Parking	17
Greenville Zoo	18
Carolina First Center	19
Solid Waste	20
Transit Enterprise	21
Event Management	22
Debt Service Funds	
C.B.D. Tax Increment	23
Westend Tax Increment	24
Viola Street Tax Increment	25

**City of Greenville, SC
GENERAL FUND**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Taxes	\$ 28,414,721	-	28,414,721	834,821	2.9%
Licenses & Permits	25,774,849	-	25,774,849	573,527	2.2%
Intergovernmental	2,471,833	-	2,471,833	214,494	8.7%
Fees and Charges	737,150	-	737,150	193,942	26.3%
Fines and Costs	469,500	-	469,500	122,870	26.2%
Other Revenue	1,039,131	-	1,039,131	163,471	15.7%
Proceeds from Borrowings	820,000	-	820,000	-	0.0%
Transfers	3,833,086	-	3,833,086	841,761	22.0%
	<u>63,560,270</u>	<u>-</u>	<u>63,560,270</u>	<u>2,944,885</u>	<u>13.0%</u>
PY Appropriations	-	1,066,963	1,066,963	-	0.0%
	<u>63,560,270</u>	<u>1,066,963</u>	<u>64,627,233</u>	<u>2,944,885</u>	<u>4.6%</u>
Expenditures					
Legislative and Admin.	3,600,297	-	3,600,297	636,063	17.7%
Non-Departmental	1,715,178	3,650	1,718,828	256,480	14.9%
Public Information and Events	886,537	-	886,537	179,136	20.2%
Economic Development	2,277,220	-	2,277,220	448,846	19.7%
Human Resources	1,168,556	4,991	1,173,547	187,268	16.0%
Office of Management and Budget	4,632,583	18,518	4,651,101	974,876	21.0%
Police Department	18,863,649	135,276	18,998,925	3,643,141	19.2%
Fire Department	11,250,759	738,195	11,988,954	2,089,223	17.4%
Public Works	7,779,340	38,866	7,818,206	1,545,695	19.8%
Parks and Recreation	6,434,973	127,467	6,562,440	1,359,731	20.7%
Debt Service	1,686,597	-	1,686,597	19,443	1.2%
Transfer - CIP	50,000	-	50,000	50,000	100.0%
Transfer - Solid Waste	3,132,081	-	3,132,081	783,020	25.0%
Transfer - Health and Dental Fund	82,500	-	82,500	20,625	25.0%
	<u>\$ 63,560,270</u>	<u>1,066,963</u>	<u>64,627,233</u>	<u>12,193,549</u>	<u>18.9%</u>

Excess (deficiency) of actual revenues over expenditures

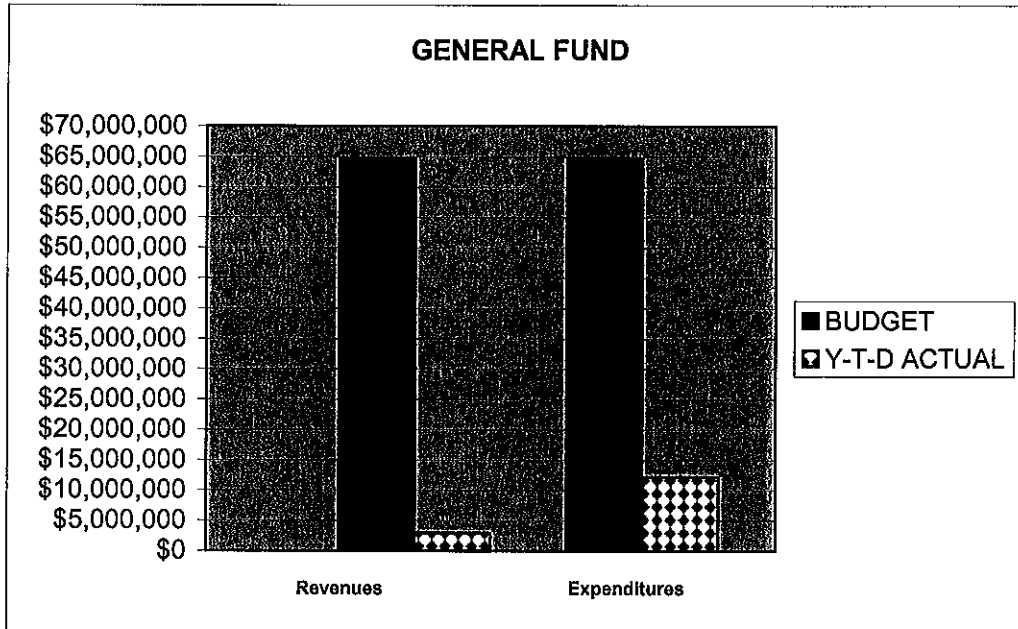
\$ (9,248,664)

Notes

- The adopted budget was amended to include \$1,066,963 of encumbrances rolled forward from the prior year.
- Intergovernmental Revenue sources include the Aid-to-Subdivision revenue received quarterly from the State. The first quarterly payment will be received in October 2010.
- Other Revenue is lower than anticipated at this point in the year because the annual traffic signal maintenance reimbursement has not been received from the State.
- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the fact that the City's largest revenue sources, property taxes and business licenses, are collected during January through March. As a result, General Fund expenditures exceeded revenues by \$9,248,664 at September 30, 2010.
- Debt service principal and interest payments are due in August, October, February, and April each year. The debt service expenditures reflect the interest payment for the 1997 GO Bond.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

City of Greenville, SC
GENERAL FUND

FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed



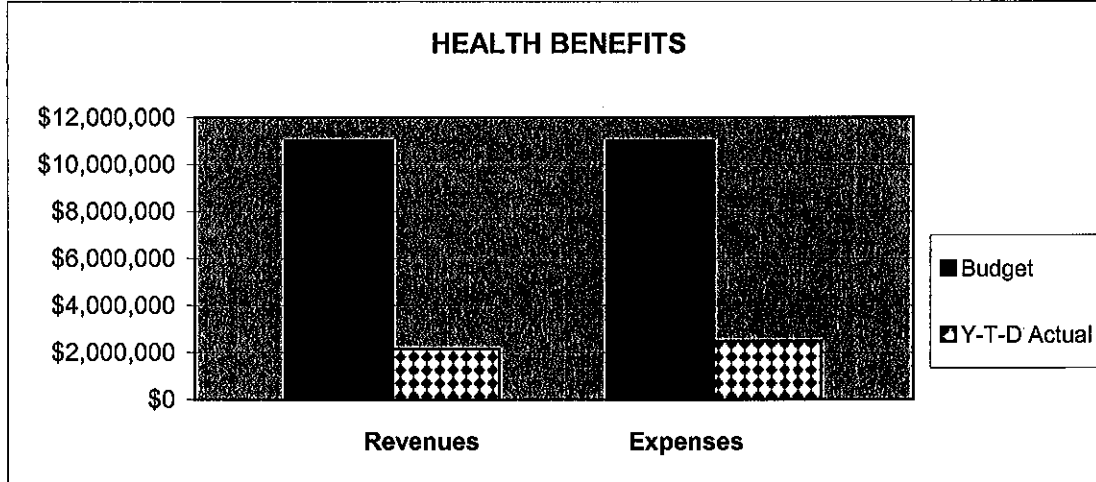
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>HEALTH BENEFITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 10,468,023	-	10,468,023	2,125,334	
SCORBET Reimb.	448,042	-	448,042	-	
Transfer - General Fund	82,500	-	82,500	20,625	
Other	2,500	-	2,500	2,032	
	<u>11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>2,147,991</u>	19.5%
Expenses					
Operating Expenses	<u>11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>2,470,170</u>	
	<u>\$ 11,001,065</u>	<u>-</u>	<u>11,001,065</u>	<u>2,470,170</u>	22.5%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(322,179)</u></u>	

Notes

- A variance between revenues and expenses may occur from month to month due to timing differences between charges for services and premium payments accounting for the deficiency of revenues over expenses of \$322,179 at September 30, 2010.
- Other revenues include interest earnings on investments.



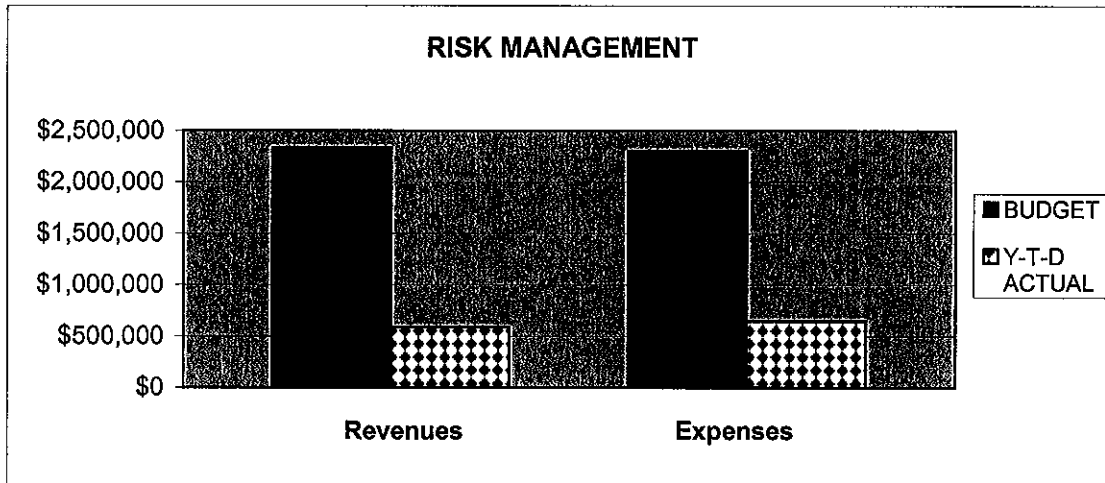
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>RISK MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 2,177,460	-	2,177,460	544,365	
2nd Injury Reimbursement	100,000	-	100,000	-	
Subrogation Recoveries	13,500	-	13,500	17,927	
Reinsurance Recoveries	-	-	-	21,694	
Other	42,450	-	42,450	2,510	
	<u>2,333,410</u>	<u>-</u>	<u>2,333,410</u>	<u>586,495</u>	25.1%
Expenses					
Personnel/Operating	123,577	-	123,577	21,551	
Workers Comp	920,080	-	920,080	144,759	
Liability - Premiums	776,380	-	776,380	467,902	
Liability - Claims	481,000	-	481,000	12,410	
	<u>\$ 2,301,037</u>	<u>-</u>	<u>2,301,037</u>	<u>646,622</u>	28.1%
Excess (deficiency) of actual revenues over expenses			\$	<u>(60,127)</u>	

Notes

• Liability Premiums includes premiums and administration fees. Liability premiums and administration fees will be paid in four quarterly installments starting in July 2010. Other premiums (property, crime) were paid in July for the fiscal year accounting for the deficiency of revenues over expenses of \$60,127 at September 30, 2010.



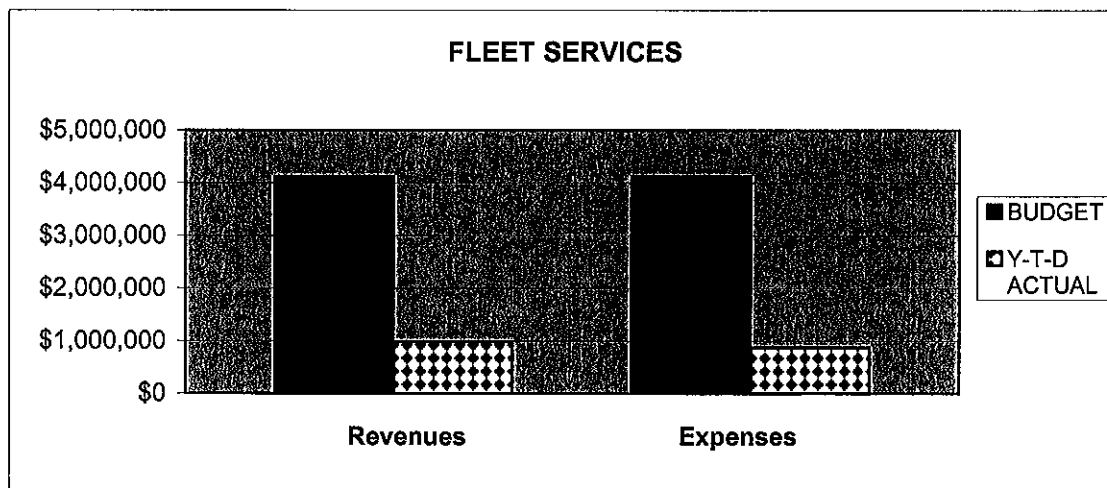
**City of Greenville, SC
INTERNAL SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>FLEET SERVICES</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 3,982,940	-	3,982,940	958,769	
Reimbursements	30,750	-	30,750	5,307	
Other Revenues	84,000	-	84,000	17,535	
Prior Year Appropriations	-	17,853	17,853	-	
	<u>4,097,690</u>	<u>17,853</u>	<u>4,115,543</u>	<u>981,611</u>	23.9%
Expenses					
Personnel	817,287	-	817,287	152,460	
Operating	190,074	18,000	208,074	23,427	
Parts	880,464	(147)	880,317	207,004	
Fuel	1,751,306	-	1,751,306	371,959	
Outside Repairs	387,371	-	387,371	100,552	
Risk Charges	53,086	-	53,086	13,271	
Capital Outlay	18,102	-	18,102	-	
	<u>\$ 4,097,690</u>	<u>17,853</u>	<u>4,115,543</u>	<u>868,674</u>	21.1%
Excess (deficiency) of actual revenues over expenses			\$	<u>112,937</u>	

Notes

- The adopted budget was amended to include \$17,853 of encumbrances rolled forward from the prior year.
- A variance between revenues and expenses occurs from month to month due to timing differences in recording of transactions between the Fleet management software and the City's financial system.



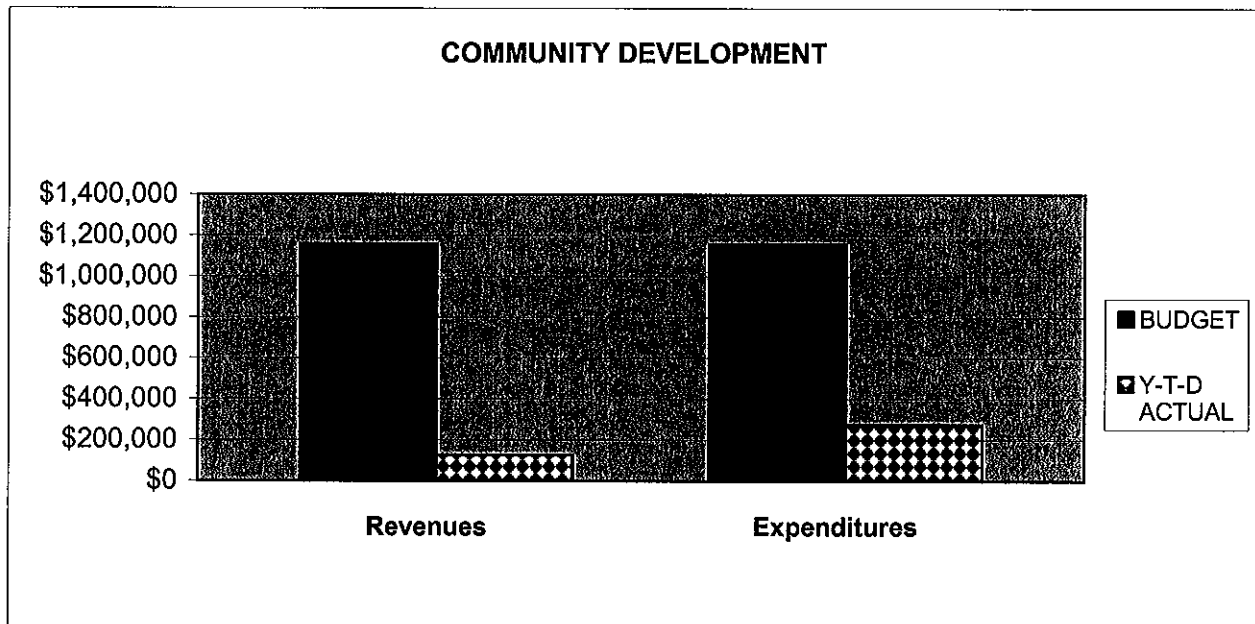
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>COMMUNITY DEVELOPMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
CDBG Entitlement	\$ 1,055,527	75,931	1,131,458	110,214	
Other	25,969	-	25,969	15,026	
	<u>1,081,496</u>	<u>75,931</u>	<u>1,157,427</u>	<u>125,240</u>	10.8%
Expenditures					
Administration	515,785	(3,148)	512,637	98,346	
Projects	565,711	79,079	644,790	175,482	
	<u>\$ 1,081,496</u>	<u>75,931</u>	<u>1,157,427</u>	<u>273,828</u>	23.7%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(148,588)</u></u>	

Notes:

- Budget adjustments of \$3,148 were made to more accurately budget for operating expenses in the accounts. In addition, Ordinance 2010-41 increased the estimated revenues by \$75,931 due to additional federal appropriations.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenues over expenditures of \$148,588 at September 30, 2010.



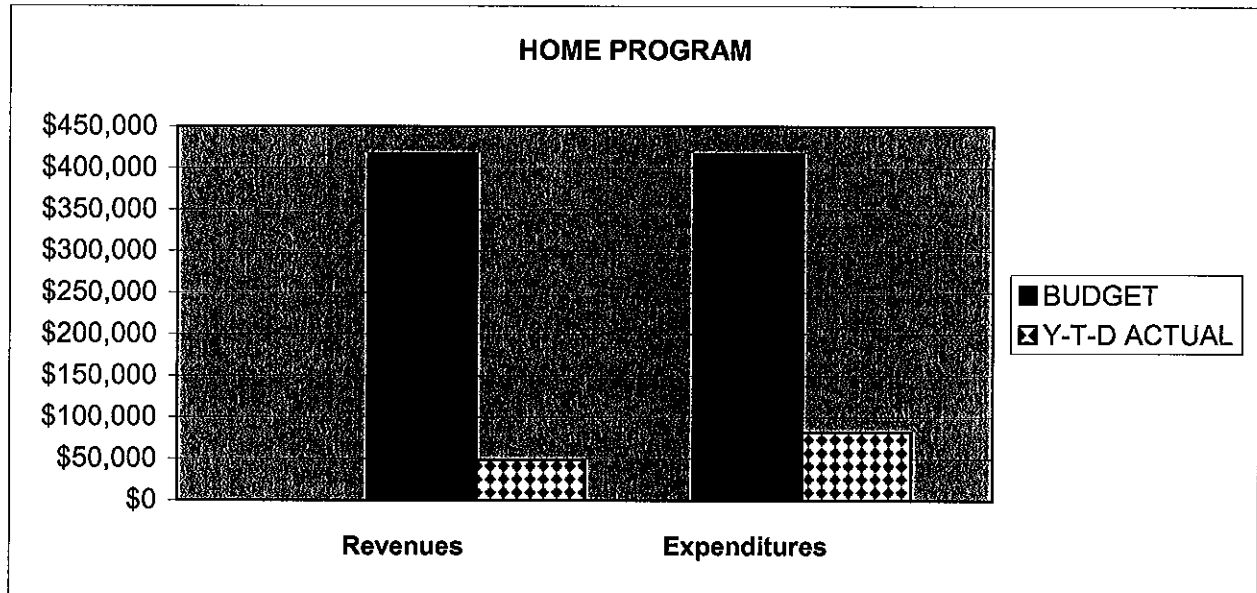
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>HOME PROGRAM</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Federal Home Grant	\$ 418,925	(2,851)	416,074	48,309	
Other	315	-	315	50	
	<u>419,240</u>	<u>(2,851)</u>	<u>416,389</u>	<u>48,359</u>	11.6%
Expenditures					
Program Expenditures	419,240	(2,851)	416,389	82,222	
	<u>\$ 419,240</u>	<u>(2,851)</u>	<u>416,389</u>	<u>82,222</u>	19.7%
Excess (deficiency) of actual revenues over expenditures			\$ <u>(33,863)</u>		

Notes:

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenues over expenditures of \$33,863 at September 30, 2010.
- Ordinance 2010-41 decreased the estimated revenues by \$2,851 due to federal appropriation reductions.



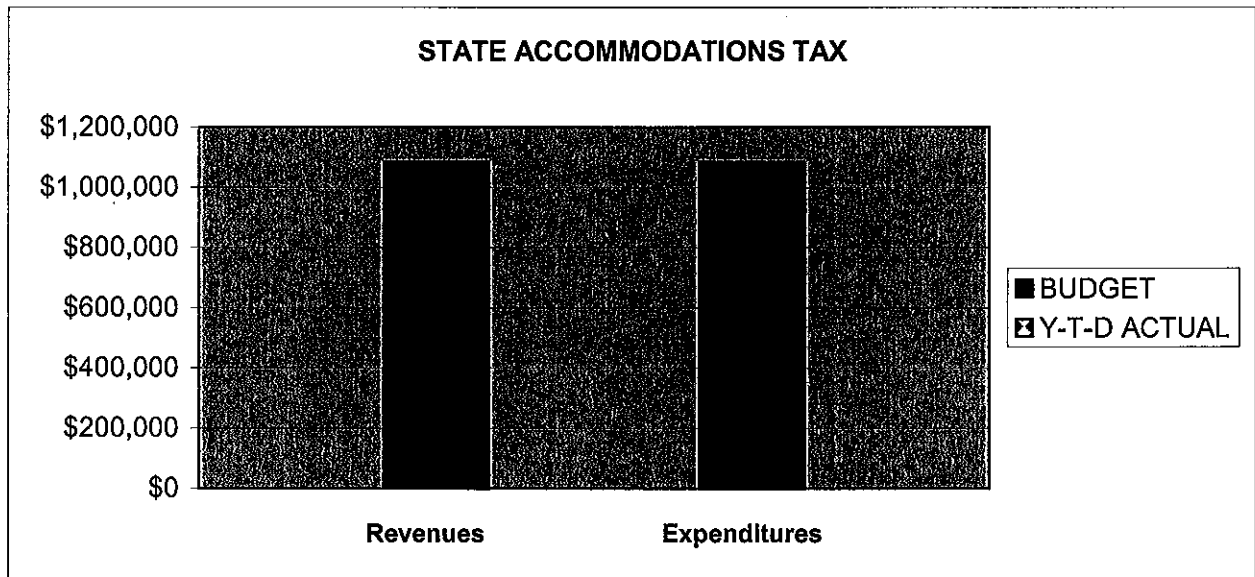
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>STATE ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Intergovernmental	\$ 1,084,000	-	1,084,000	-	
Other	1,000	-	1,000	140	
	<u>1,085,000</u>	<u>-</u>	<u>1,085,000</u>	<u>140</u>	0.0%
Expenditures					
Transfer - General Fund	239,596	-	239,596	-	
Transfer - Carolina First Center Debt	50,000	-	50,000	-	
City Council Reserve	20,000	-	20,000	-	
Tourism Promotions	317,700	-	317,700	-	
Tourism Projects	457,000	-	457,000	-	
	<u>\$ 1,084,296</u>	<u>-</u>	<u>1,084,296</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>140</u></u>	

Notes:

- State Accommodations Taxes are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.
- Other revenues include interest earnings on investments.



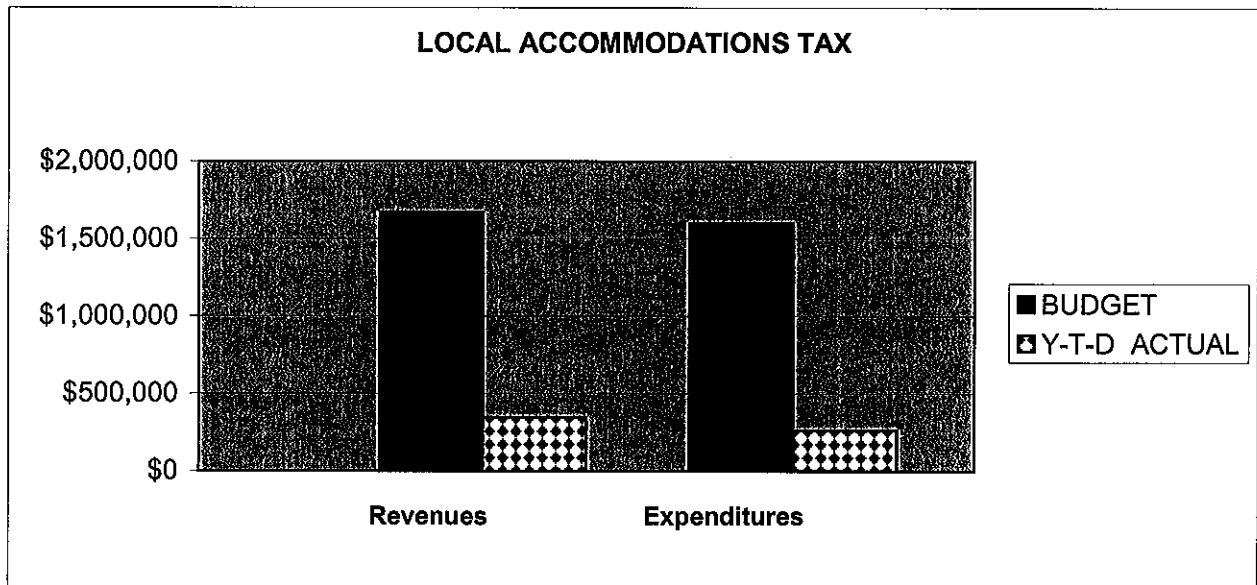
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>LOCAL ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Accommodations Tax (2.3%)	\$ 1,282,000	-	1,282,000	265,057	
Accommodations Tax (0.7%)	390,000	-	390,000	80,670	
Other	-	-	-	140	
	<u>1,672,000</u>	<u>-</u>	<u>1,672,000</u>	<u>345,866</u>	20.7%
Expenditures					
Auditorium District	1,001,112	-	1,001,112	263,376	
CVB	374,400	-	374,400	-	
Transfer - General Fund	226,448	-	226,448	-	
	<u>\$ 1,601,960</u>	<u>-</u>	<u>1,601,960</u>	<u>263,376</u>	16.4%
Excess (deficiency) of actual revenues over expenditures			\$	<u>82,490</u>	

Notes:

- The City collects Local Accommodations Taxes by the 20th of each month. The total reflects two months of tax receipts.



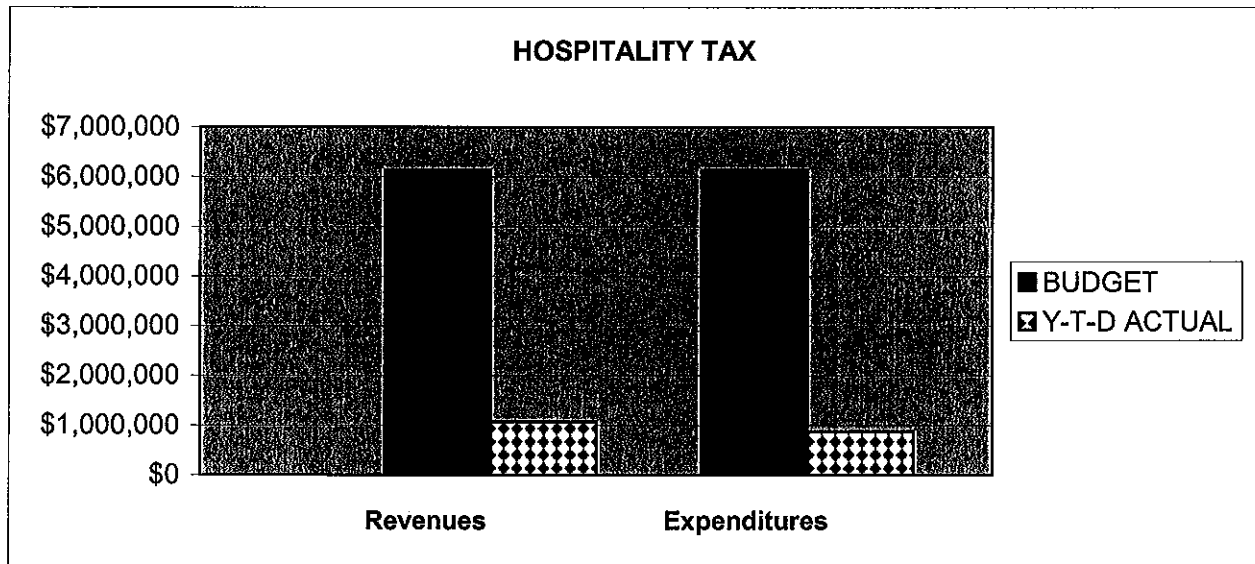
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>HOSPITALITY TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Hospitality Tax	\$ 5,950,000	-	5,950,000	1,077,169	
Other	30,000	-	30,000	(33,518)	
Transfer - Sunday Alcohol Permit	100,000	-	100,000	25,000	
Transfer - State Accommodation	50,000	-	50,000	-	
Fund Balance Approp/Prior Year	5,959	-	5,959	-	
	<u>6,135,959</u>	<u>-</u>	<u>6,135,959</u>	<u>1,068,651</u>	17.4%
Expenditures					
Debt Service	2,650,341	-	2,650,341	2,155	
Transfer - Carolina First Center	784,219	-	784,219	196,055	
Transfer - Zoo	475,000	-	475,000	118,750	
Transfer - General Fund	2,226,399	-	2,226,399	556,600	
	<u>\$ 6,135,959</u>	<u>-</u>	<u>6,135,959</u>	<u>873,559</u>	14.2%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>195,092</u></u>	

Notes:

- The City collects Hospitality Taxes by the 20th of each month. The total reflects two months of tax receipts.
- Debt service principal and interest payments are due in October and April each year.
- Other Revenues include interest earnings on investments and the reversal of the fair market value adjustment at June 30, 2010 related to bond debt service restricted cash balances.



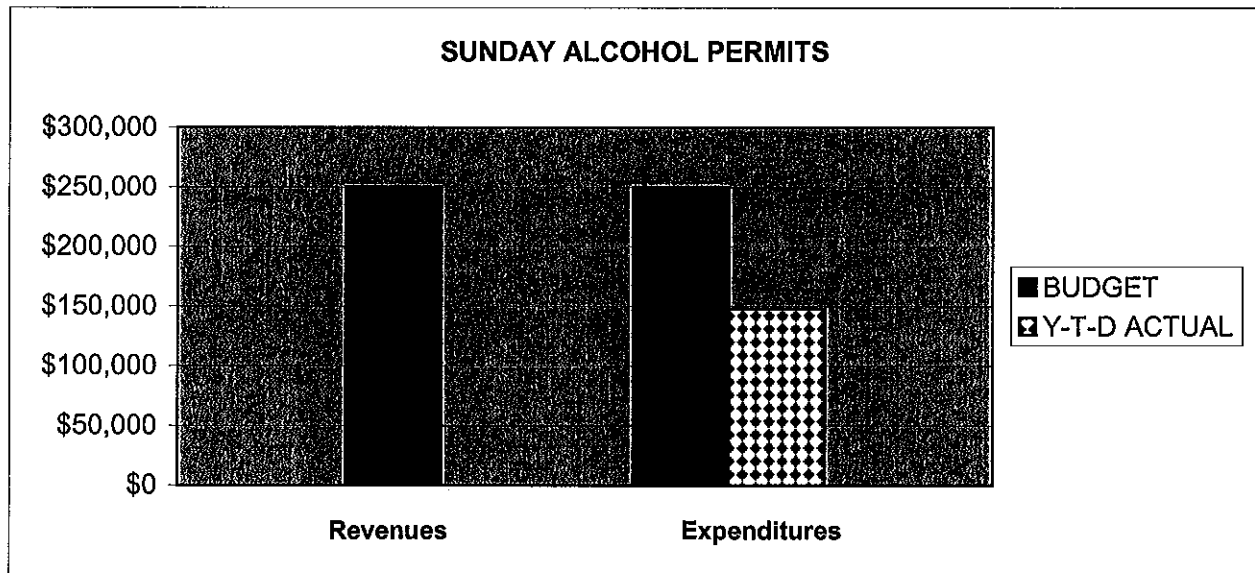
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>SUNDAY ALCOHOL PERMITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Licenses & Permits	\$ 210,000	-	210,000	-	
Other	100	-	100	86	
Fund Balance Approp/Prior Year	39,900	-	39,900	-	
	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>86</u>	0.0%
Expenditures					
Transfer - Carolina First Debt	100,000	-	100,000	25,000	
Transfer - CIP	110,000	-	110,000	110,000	
Transfer - Miscellaneous Grants	-	-	-	(278)	
Art in Public Places	20,000	-	20,000	13,000	
City Council Reserve	20,000	-	20,000	-	
	<u>\$ 250,000</u>	<u>-</u>	<u>250,000</u>	<u>147,722</u>	59.1%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(147,636)</u>	

Notes:

- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2010.
- Other revenues include interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$147,636 at September 30, 2010.



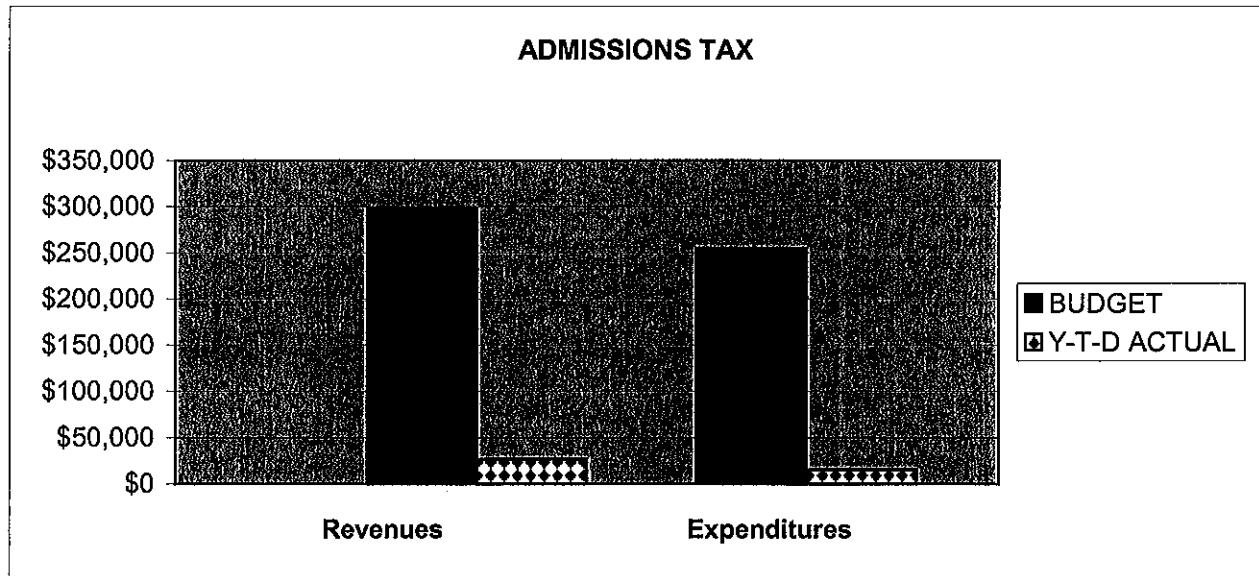
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>ADMISSIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Bi-Lo Center Grant	\$ 127,350	-	127,350	15,331	
Fluor Field Grant	21,500	-	21,500	11,388	
Bi-Lo Center Tax	127,350	-	127,350	-	
Fluor Field Tax	21,500	-	21,500	-	
	<u>297,700</u>	<u>-</u>	<u>297,700</u>	<u>26,719</u>	9.0%
Expenditures					
Auditorium District	254,700	-	254,700	15,331	
	<u>\$ 254,700</u>	<u>-</u>	<u>254,700</u>	<u>15,331</u>	6.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u>11,388</u>	

Notes:

- Admissions Tax revenues are collected by the State and remitted to the City quarterly.



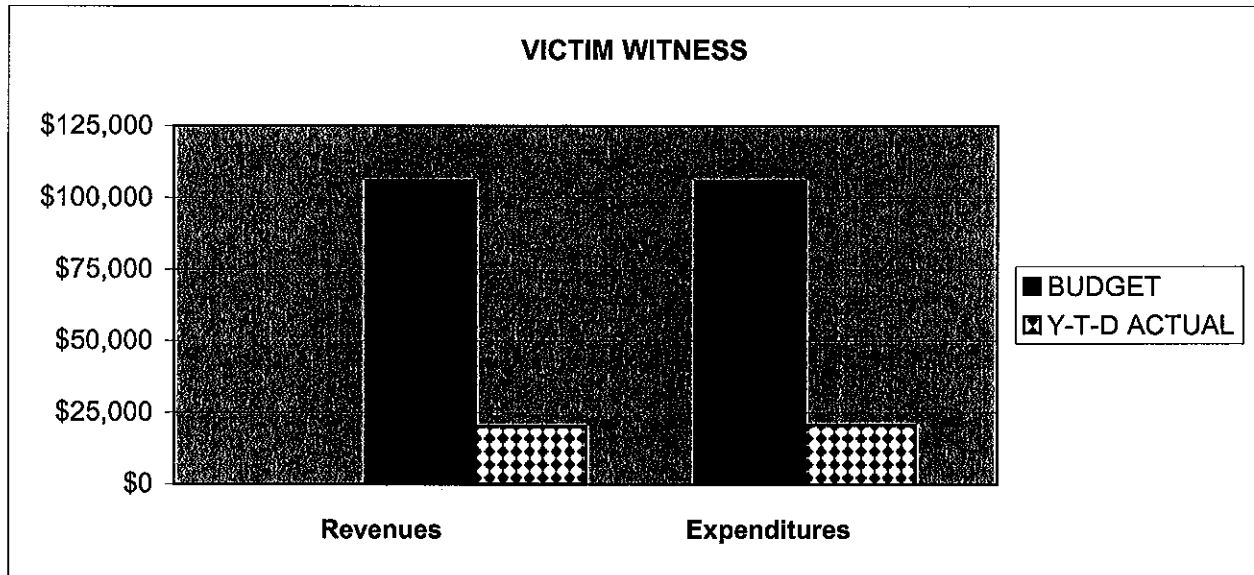
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>VICTIM WITNESS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Fees	\$ 78,000	-	78,000	20,160	
Fund Balance Approp/Prior Year	27,810	-	27,810	-	
	<u>105,810</u>	<u>-</u>	<u>105,810</u>	<u>20,160</u>	19.1%
Expenditures					
Operating	105,810	-	105,810	20,592	
	<u>\$ 105,810</u>	<u>-</u>	<u>105,810</u>	<u>20,592</u>	19.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(432)</u>	

Notes:

- Victim Witness revenues are collected from special court receipts associated with the Victim Assistance program mandated by the State. Two staff members in the Police Department are paid from these funds. The timing of revenues account for the deficiency of revenues over expenditures of \$432 at September 30, 2010.



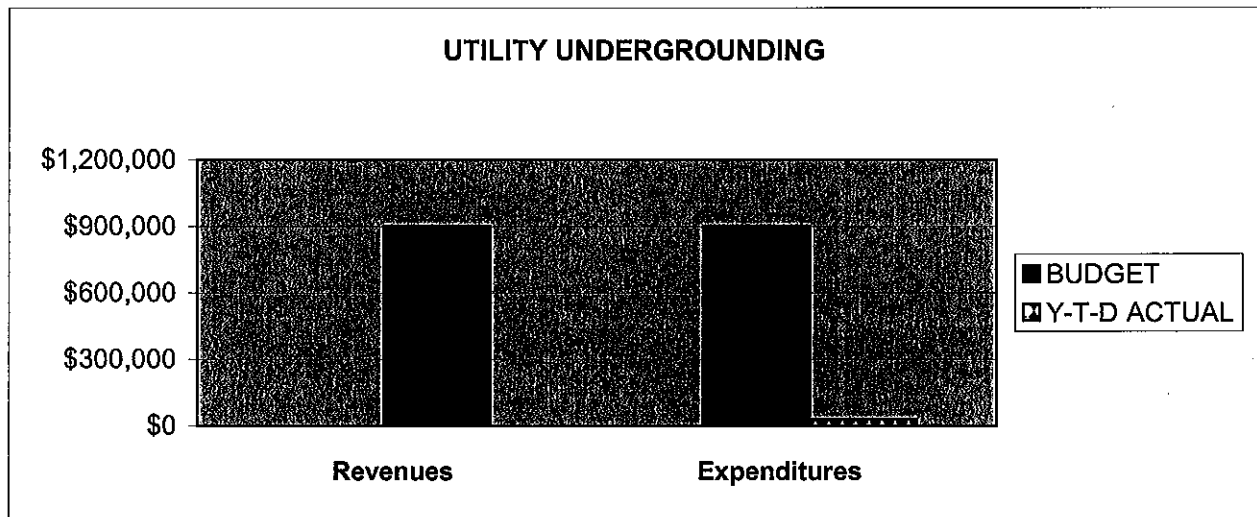
**City of Greenville, SC
SPECIAL REVENUE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>UTILITY UNDERGROUNDING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
1% Franchise Fee	\$ 901,500	-	901,500	-	
	<u>901,500</u>	<u>-</u>	<u>901,500</u>	<u>-</u>	0.0%
Expenditures					
Personnel/Operating	79,692	-	79,692	15,543	
Utility Undergrounding	800,436	-	800,436	6,000	
Transfer - General Fund	21,372	-	21,372	5,343	
	<u>\$ 901,500</u>	<u>-</u>	<u>901,500</u>	<u>26,886</u>	3.0%
Excess (deficiency) of actual revenues over expenditures				\$ <u>(26,886)</u>	

Notes:

- The City receives a 1% franchise fee for the Utility Undergrounding fund each quarter. The first remittance will be received in October 2010 accounting for the deficiency of revenues over expenditures of \$26,886 at September 30, 2010.



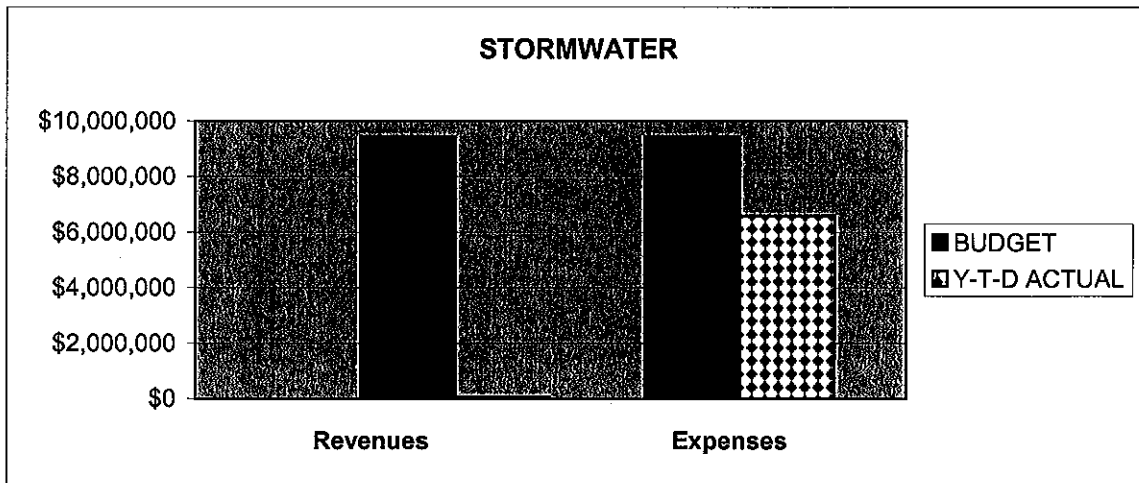
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>STORMWATER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Stormwater Fees	\$ 4,250,000	-	4,250,000	44,863	
Other	36,000	-	36,000	7,632	
Proceeds from Debt Issuance	3,450,000	-	3,450,000	-	
Fund Balance Approp/Prior Year	1,512,019	195,640	1,707,659	-	
	<u>9,248,019</u>	<u>195,640</u>	<u>9,443,659</u>	<u>52,495</u>	0.6%
Expenses					
Administration	790,263	192,520	982,783	160,233	
Operations	1,502,718	3,120	1,505,838	306,971	
Debt Service	338,870	-	338,870	-	
Transfer - General Fund	227,484	-	227,484	56,871	
Transfer - CIP	6,010,000	-	6,010,000	6,010,000	
Capital Outlay	378,684	-	378,684	56,071	
	<u>\$ 9,248,019</u>	<u>195,640</u>	<u>9,443,659</u>	<u>6,590,145</u>	69.8%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(6,537,650)</u></u>	

Notes:

- Stormwater Fees are billed and collected with property taxes. Each fiscal year, the period from July through the end of January shows a deficit of revenues over expenses due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The adopted budget was amended to include \$195,640 of encumbrances rolled forward from the prior year.
- Other revenues are interest earnings on investments.
- The debt service principal and interest payments are due in October and April each year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenses of \$6,537,650 at September 30, 2010.



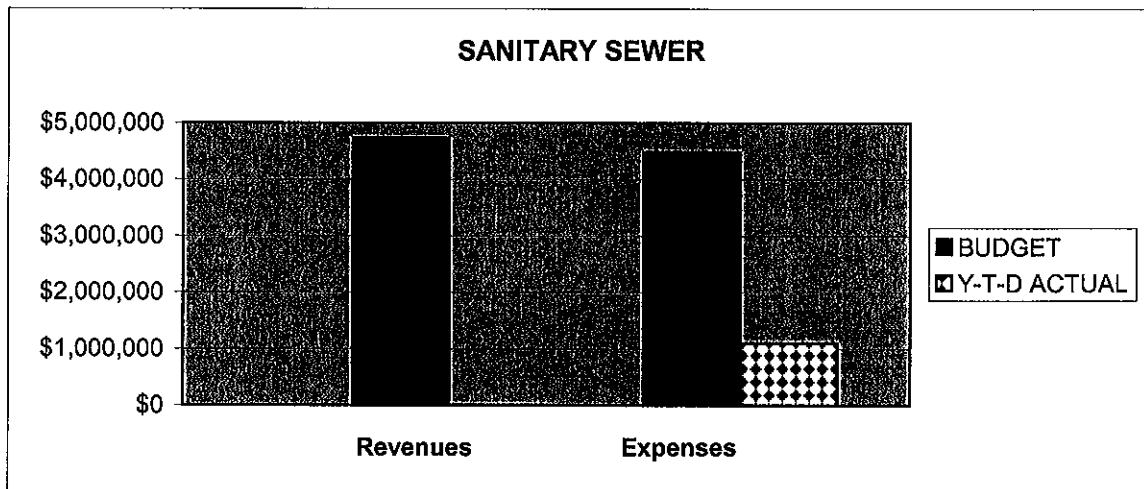
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>SANITARY SEWER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sanitary Sewer Fees	\$ 3,600,000	-	3,600,000	-	
Other	2,000	-	2,000	5,452	
Proceeds from Debt Issuance	875,000	-	875,000	-	
Fund Balance Approp/Prior Year	-	257,615	257,615	-	
	<u>4,477,000</u>	<u>257,615</u>	<u>4,734,615</u>	<u>5,452</u>	0.1%
Expenses					
Administration	1,910,137	167,615	2,077,752	446,186	
Operations	228,797	-	228,797	36,372	
Debt Service	824,962	-	824,962	-	
Transfer - General Fund	239,198	-	239,198	59,800	
Transfer - CIP	560,000	-	560,000	560,000	
Capital Outlay	462,455	90,000	552,455	-	
	<u>\$ 4,225,549</u>	<u>257,615</u>	<u>4,483,164</u>	<u>1,102,358</u>	24.6%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(1,096,906)</u></u>	

Notes:

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. Quarterly payments are received in January, April, July and October annually.
- Debt service principal and interest payments are due in October and April each year.
- The adopted budget was amended to include \$257,615 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- As noted above, there is a lag between revenues and expenses accounting for the deficiency of revenues over expenses of \$1,096,906 at September 30, 2010.



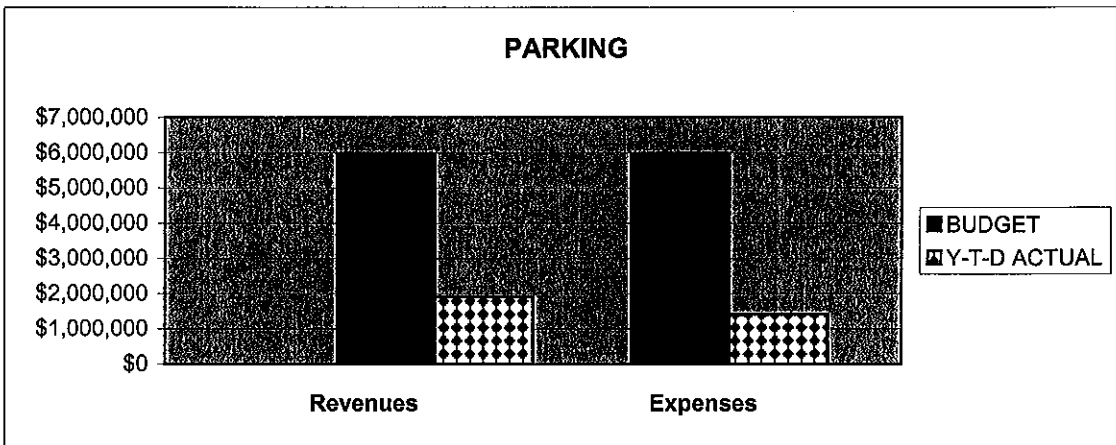
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>PARKING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Garages	\$ 4,304,269	-	4,304,269	1,024,145	
Parking Fines	262,500	-	262,500	70,100	
Parking Lots & Meters	327,950	-	327,950	94,675	
Parking Coupons	90,000	-	90,000	27,063	
Other	41,350	-	41,350	11,004	
Transfer - CBD Tax Increment	733,747	-	733,747	691,507	
Fund Balance Approp/Prior Year	204,326	14,382	218,708	-	
	<u>5,964,142</u>	<u>14,382</u>	<u>5,978,524</u>	<u>1,918,495</u>	32.1%
Expenses					
Administration	982,703	1,608	984,311	207,531	
Garages	953,197	(326)	952,871	259,906	
Parking Lots	112,093	-	112,093	11,898	
Enforcement	300,788	(41,170)	259,618	60,264	
Maintenance	274,226	-	274,226	46,908	
Debt Service	2,349,739	-	2,349,739	1,840	
Capital Outlay	18,000	54,270	72,270	49,186	
Transfer - CIP	706,507	-	706,507	706,507	
Transfer - General Fund	266,889	-	266,889	66,722	
	<u>\$ 5,964,142</u>	<u>14,382</u>	<u>5,978,524</u>	<u>1,410,763</u>	23.6%
Excess (deficiency) of actual revenues over expenses			\$	<u>507,732</u>	

Notes:

- The adopted budget was amended to include \$14,382 of encumbrances rolled forward from the prior year.
- Other revenues include \$3,468 of interest earnings on investments.
- Debt service principal and interest payments are due in December and June year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



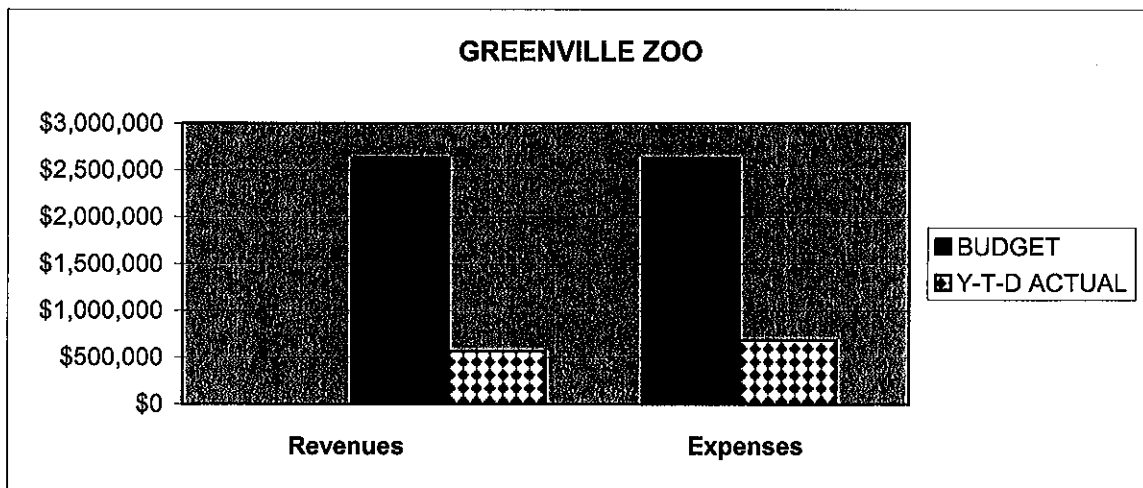
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>GREENVILLE ZOO</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Gift & Concession Sales	\$ 333,500	-	333,500	111,227	
Gate Admissions	864,538	-	864,538	223,385	
Education Programs	115,205	-	115,205	11,871	
Memberships	367,493	-	367,493	55,716	
Special Events	90,000	-	90,000	36,599	
Transfer - Hospitality Tax	475,000	-	475,000	118,750	
Other	80,000	-	80,000	7,644	
Fund Balance Approp/Prior Year	154,777	148,821	303,598	-	
	<u>2,480,513</u>	<u>148,821</u>	<u>2,629,334</u>	<u>565,191</u>	21.5%
Expenses					
Zoo Management	1,596,786	12,519	1,609,305	300,746	
Education Programs	212,859	-	212,859	42,702	
Zoo Public Services	605,368	-	605,368	126,461	
Capital Outlay	-	136,302	136,302	148,637	
Transfer - CIP	65,500	-	65,500	65,500	
	<u>\$ 2,480,513</u>	<u>148,821</u>	<u>2,629,334</u>	<u>684,046</u>	26.0%
Excess (deficiency) of actual revenues over expenses				<u>\$ (118,855)</u>	

Notes:

- The adopted budget was amended to include \$148,821 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenses of \$118,855 at September 30, 2010.



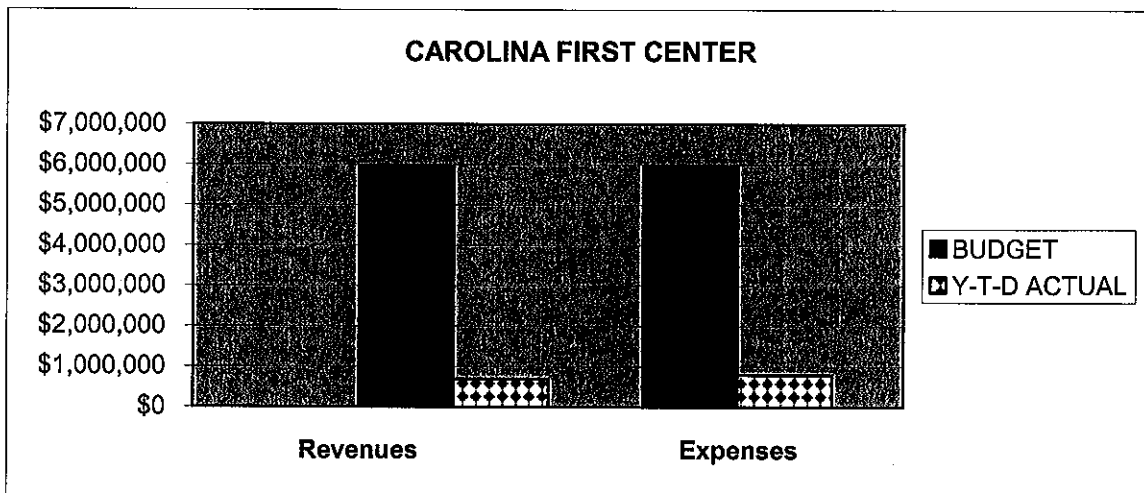
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>CAROLINA FIRST CENTER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Rental Income	\$ 1,217,437	-	1,217,437	153,096	
Food & Beverage	2,514,276	-	2,514,276	242,947	
Services	105,445	-	105,445	-	
Ancillary	588,940	-	588,940	77,443	
Show Management	410,000	-	410,000	11,918	
Non-Event Revenue	22,520	-	22,520	4,623	
Naming Rights	292,465	-	292,465	-	
Transfer - Hospitality Tax	784,219	-	784,219	196,055	
Other	-	-	-	6,156	
Fund Balance Approp/Prior Year	-	10,141	10,141	-	
	<u>5,935,302</u>	<u>10,141</u>	<u>5,945,443</u>	<u>692,237</u>	11.6%
Expenses					
Operating Expenses	5,415,159	-	5,415,159	737,041	
Naming Rights Debt	292,465	-	292,465	-	
Management Fee	173,878	10,141	184,019	46,621	
Transfer - Risk Management	53,800	-	53,800	13,450	
	<u>\$ 5,935,302</u>	<u>10,141</u>	<u>5,945,443</u>	<u>797,111</u>	13.4%
Excess (deficiency) of actual revenues over expenses				<u>\$ (104,874)</u>	

Notes:

- Due to the timing of month end closings, the revenues and expenses for CFC are reported with a one month delay.
- Other revenues represent monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was amended to include \$10,141 of encumbrances rolled forward from the prior year.
- The majority of revenue for the CFC comes in the months of January through March. As a result, there is a deficiency of revenues over expenses of \$104,874 at September 30, 2010.



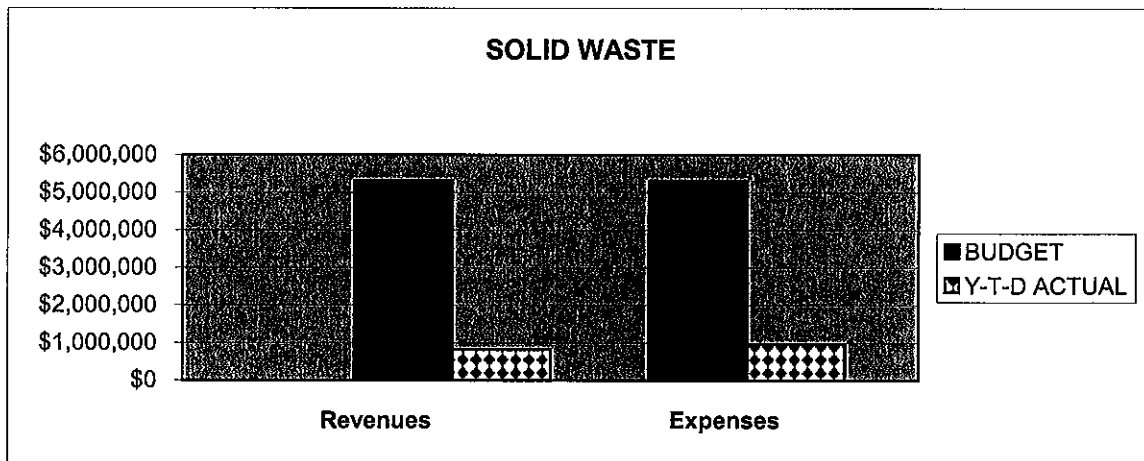
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>SOLID WASTE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Solid Waste Fee	\$ 2,150,000	-	2,150,000	-	
Sales - Recyclables	31,500	-	31,500	37,731	
Other	-	-	-	186	
Transfer - General Fund	3,132,081	-	3,132,081	783,020	
	<u>5,313,581</u>	<u>-</u>	<u>5,313,581</u>	<u>820,937</u>	15.4%
Expenses					
Disposal	253,285	-	253,285	37,133	
Collection	3,955,350	-	3,955,350	839,939	
Recycling	458,549	-	458,549	86,039	
Capital Outlay	593,948	-	593,948	-	
Debt Service	52,449	-	52,449	-	
	<u>\$ 5,313,581</u>	<u>-</u>	<u>5,313,581</u>	<u>963,111</u>	18.1%
Excess (deficiency) of actual revenues over expenses				<u>\$ (142,174)</u>	

Notes:

- The Solid Waste Fee is billed quarterly by the Greenville Water System. Quarterly payments are received in January, April, July and October annually. As a result, there is a deficiency of revenues over expenses of \$142,174 at September 30, 2010.



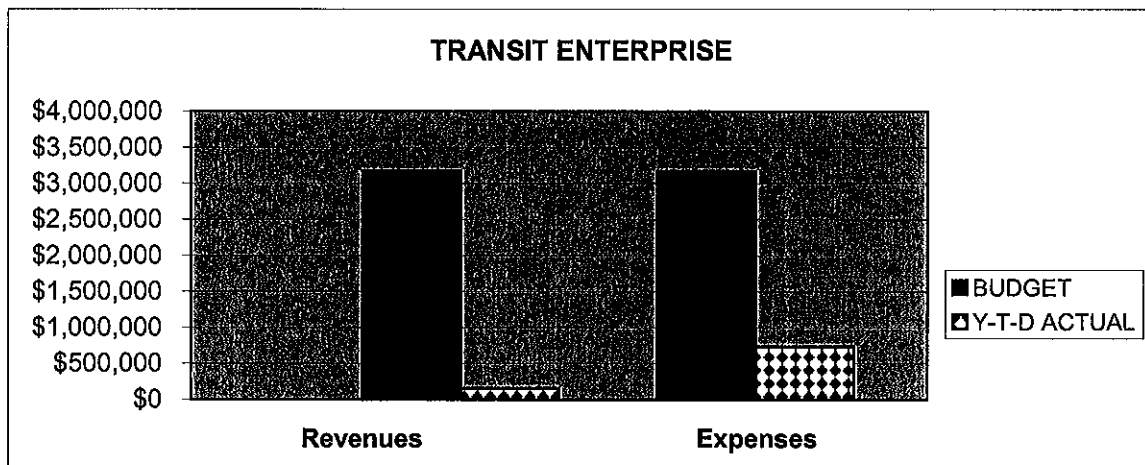
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>TRANSIT ENTERPRISE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Revenue from GTA billings	\$ 3,169,126	-	3,169,126	157,148	
Other	-	-	-	114	
Fund Balance Approp/Prior Year	-	1,542	1,542	-	
	<u>3,169,126</u>	<u>1,542</u>	<u>3,170,668</u>	<u>157,262</u>	5.0%
Expenses					
Administration	359,143	1,131	360,274	75,880	
Demand Response	189,353	-	189,353	38,125	
Fixed Route	1,494,448	-	1,494,448	335,363	
Non-Vehicle Maintenance	116,700	-	116,700	3,394	
Vehicle Maintenance	1,009,482	411	1,009,893	278,066	
	<u>\$ 3,169,126</u>	<u>1,542</u>	<u>3,170,668</u>	<u>730,828</u>	23.0%
Excess (deficiency) of actual revenues over expenses				<u>\$ (573,566)</u>	

Notes:

- The adopted budget was amended to include \$1,542 of encumbrances rolled forward from the prior year.
- Other revenues relate to charges for payroll garnishments.
- Revenue from GTA billings does not include the outstanding August and September 2010 invoices of \$302,961 and \$258,559 respectively. In addition, the June 2010 period 13 invoice of \$12,160 is also outstanding. Payment will be received upon approval by GTA board, accounting for the deficiency of revenues over expenses of \$573,566 at September 30, 2010.



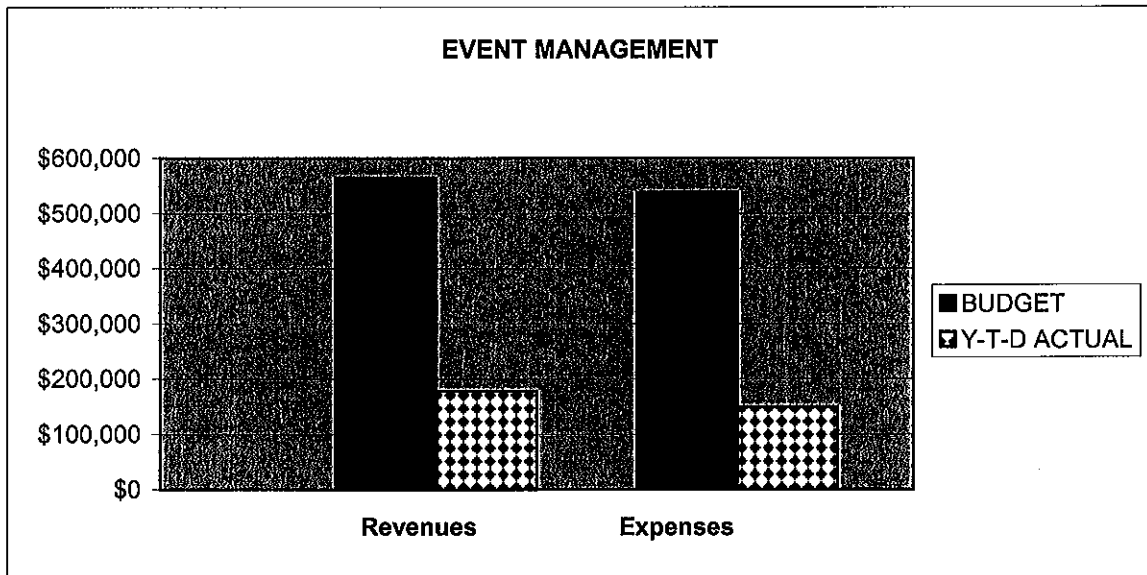
**City of Greenville, SC
ENTERPRISE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>EVENT MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sponsorship Revenue	\$ 141,250	-	141,250	17,170	
Concession Revenue	214,850	-	214,850	91,832	
Vendor Fees	3,000	-	3,000	32,543	
Contract Fees	205,750	-	205,750	35,661	
	<u>564,850</u>	<u>-</u>	<u>564,850</u>	<u>177,206</u>	31.4%
Expenditures					
Personnel	272,155	-	272,155	53,312	
Operating	265,715	-	265,715	95,738	
	<u>\$ 537,870</u>	<u>-</u>	<u>537,870</u>	<u>149,050</u>	27.7%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>28,156</u></u>	

Notes:

- Due to the seasonal event schedule, a greater than average percentage of revenues and expenses occurs during the July through October time period and again during the April through June time period.



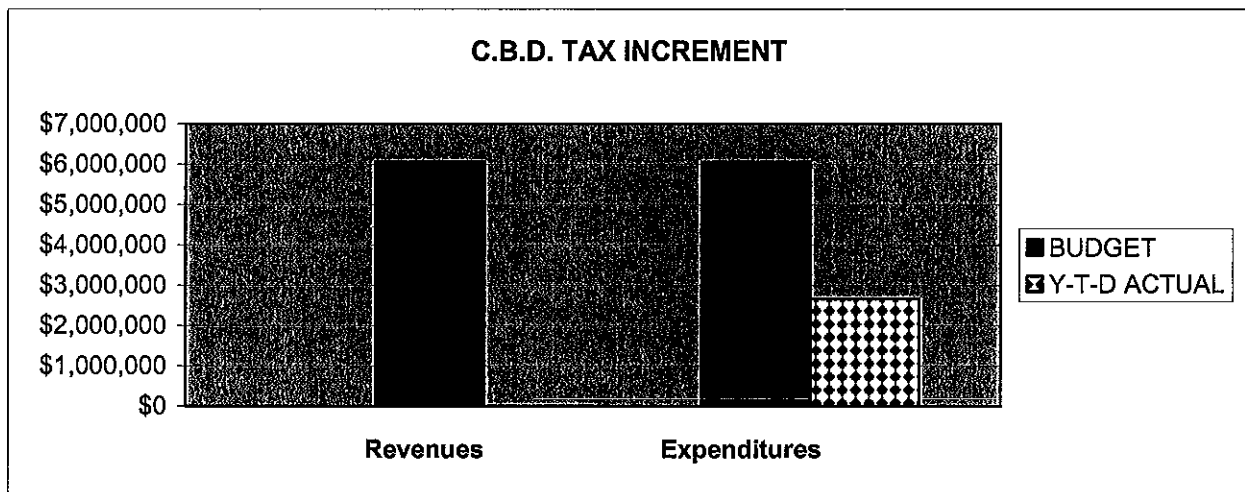
**City of Greenville, SC
DEBT SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>C.B.D. TAX INCREMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 6,015,820	-	6,015,820	8,797	
Other	5,000	-	5,000	2,534	
Fund Balance Approp/Prior Year	36,817	-	36,817	-	
	<u>6,057,637</u>	<u>-</u>	<u>6,057,637</u>	<u>11,331</u>	0.2%
Expenditures					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	180	
Debt Service	2,968,690	-	2,968,690	4,411	
Transfer - CIP	1,869,500	-	1,869,500	1,869,500	
Transfer - Parking Fund	733,747	-	733,747	691,507	
Transfer - General Fund	385,700	-	385,700	96,425	
	<u>\$ 6,057,637</u>	<u>-</u>	<u>6,057,637</u>	<u>2,662,023</u>	43.9%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (2,650,691)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- Other revenues includes interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$2,650,691 at September 30, 2010.
- Debt service principal and interest payments are due in October and April each year.



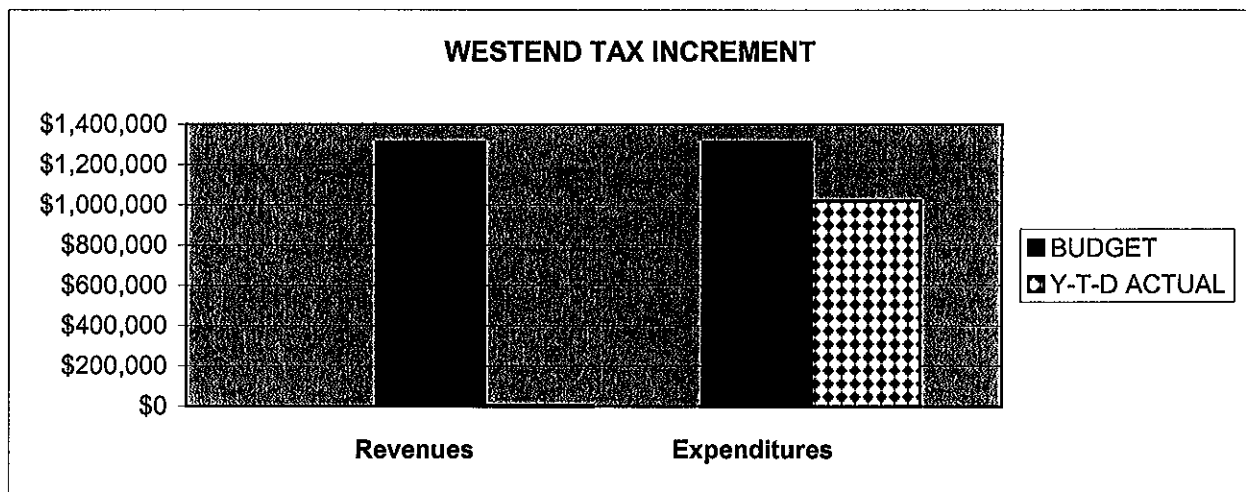
**City of Greenville, SC
DEBT SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>WESTEND TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 1,036,158	-	1,036,158	4,011	
Other	2,500	-	2,500	57	
Fund Balance Approp/Prior Year	223,260	50,000	273,260	-	
	<u>1,261,918</u>	<u>50,000</u>	<u>1,311,918</u>	<u>4,068</u>	0.3%
Expenditures					
Transfer - CIP	970,000	-	970,000	970,000	
Operating Expenditures	-	50,000	50,000	50,000	
Debt Service	291,918	-	291,918	-	
	<u>\$ 1,261,918</u>	<u>50,000</u>	<u>1,311,918</u>	<u>1,020,000</u>	77.7%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (1,015,932)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of revenues over expenditures due to the majority of property tax collections occurring during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The adopted budget was amended by \$50,000 to record Ordinance 2010-51 for playground equipment for AJ Whittenburg Elementary School.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year accounting for the deficiency of revenues over expenditures of \$1,015,932 at September 30, 2010.
- Debt service principal and interest payments are due in December and June each year.



**City of Greenville, SC
DEBT SERVICE FUNDS**

**FY 2010-11 Budget Report
For the Period Ending September 30, 2010
25% of Year Lapsed**

<u>VIOLA STREET TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 335,192	-	335,192	985	
Other	1,500	-	1,500	605	
	<u>336,692</u>	<u>-</u>	<u>336,692</u>	<u>1,589</u>	0.5%
Expenditures					
Debt Service	45,388	-	45,388	-	
	<u>\$ 45,388</u>	<u>-</u>	<u>45,388</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 1,589</u>	

Notes:

- Each fiscal year, the majority of property tax collections occur during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- Debt service principal and interest payments are due in October and April each year.

